

VACATION OUTLET GAINS STRENGTH, RESOURCES WITH ACQUISITION BY WORLD TRAVEL HOLDINGS

Consumers to Benefit from Savings as Result of New Buying Power

BOSTON, MA (Nov. 28, 2006) – Vacation Outlet, one of New England's largest travel agencies serving the needs of vacationers since 1986, has been acquired by World Travel Holdings, a New York-based travel company with multiple travel brands including Villas of Distinction, Cruise411 and Rooms.com. Acquired along with Vacation Outlet are sister companies under the National Leisure Group brand including CruisesOnly, Cruises.com, CruiseOne, and Cruises Inc.

"Through the acquisition, Vacation Outlet gains significant strength and resources with the buying power of what is now one of the largest travel suppliers in the world," said John Walsh, Senior Vice President Marketing for Vacation Outlet. World Travel Holdings becomes the single largest distributor of cruises in the world and a leading operator of vacation packages in North America.

"Vacation Outlet will now refocus on our strength as the leading travel provider in New England and on the strong brand that has been established over the years as the travel agency with the best deals in the market," Walsh added.

An example of an exclusive deal from Vacation Outlet is the BIG DEAL of the week at the Radisson Cable Beach Resort in Nassau Bahamas. This BIG DEAL pricing starts from \$999 per person for five nights, all-inclusive property (all meals, all drinks, all water activities) including airfare from Boston, a savings of \$1,400 per couple.

Vacation in Jamaica at the Couples Ocho Rios Resort from \$1,275 per person, for 5 nights all-inclusive property (all meals, all drinks, all water activities) including airfare a savings of \$1,300 per couple, another BIG DEAL exclusive only available at Vacation Outlet. Travel to the Mayan Riviera, Mexico and stay at the El Dorado Seaside Suites from \$929 per person, for 5 nights an all-inclusive property (all meals, all drinks, all water activities) including airfare a savings of \$370 per couple, another great Vacation Outlet exclusive. All these great deals include airfare from Boston, outstanding hotel accommodations and more exclusive offers from Vacation Outlet.

Vacation Outlet also has grown online with the changing times and now almost 80% of its customers visit the VacationOutlet.com website to check out the exclusive deals.

All of the Vacation Outlet retail stores recently have been closed, but the veteran experienced agents are still working with Vacation Outlet to serve consumers from the Woburn corporate office or from virtual offices and can be reached via the toll-free Vacation Outlet telephone number, 1-800-TAKEOFF.

Walsh adds: "With Vacation Outlet's exclusive deal, and best pricing to the best places, designing a vacation is easy. Choose your trip from our selection of travel packages and last minute cruise deals with the world's best resorts, hotels, and cruise lines. You might find a great deal to the Caribbean, Mexico or Las Vegas, or a great family vacation to Orlando. Our longstanding relationships with trusted brand-name partners means the best deals, no matter where you decide to go. Visit us online at VacationOutlet.com to see what great vacation deals and cruise deals are available. Learn more about charter deals or just call 1-800-TAKEOFF."

World Travel Holdings, under the direction of co-chairmen Bradley Tolkin and Jeffrey Tolkin, will oversee Vacation Outlet, but the agency continues to operate with most of the same expert

travel agents that have made this one of the nations most successful travel retail agencies over the past 20 years.

The Tolkins are veteran travel industry package vacation operators, having been part of the family that launched Travel Impressions in 1974, and acquired and grew the Empress Travel Agency network in the 1990s. The Tolkins sold Travel Impressions and Empress Travel to American Express in 1998.

"NLG and its subsidiary brands are a perfect complement to our existing portfolio of companies," said Jeff Tolkin. "Our travel agents and consumers will benefit immensely from the addition of NLG and the experience they bring in talent, personalization, technology infrastructure, and cutting-edge marketing," he added.

World Travel Holdings was founded in 2005 when the Tolkins acquired Creative Leisure International and Villas of Distinction, two high-end operators specializing in resort and villa vacations. World Travel Holdings is headquartered in Melville, NY with offices in California, Florida, Pennsylvania and Brazil.

World Travel Holdings subsidiaries sell cruises and land vacations both through travel agents and direct to the consumer via several sophisticated web sites.

"Vacation Outlet has forged deep relationships with all major cruise lines and hotels and has access to the best values, plus the company has spent the past 20 years focused entirely on cruises and vacation packages with its average travel agent having over six years tenure," said Brad Tolkin.

Vacation Outlet

A premier provider of land vacations and cruise getaways, Vacation Outlet offers thousands of discount travel packages and last-minute deals from the world's best resorts, hotels and cruise lines. Service agents are available 24 hours a day/seven days a week and the company also offers sales and service directly through its web site at www.vacationoutlet.com. Call 1-800-TAKEOFF for great savings on all vacation travel.

Jeffrey & Bradley Tolkin – Co-Chairmen/CEO of World Travel Holdings

Brad and Jeff Tolkin each hold the position of Co-Chief Executive Officer and Co-President of the Company. They are both members of the Board of Directors. Each has over 20 years experience as operating executives in the travel industry.

Prior to joining the World Travel Holdings, Brad and Jeff were Co-Presidents of Travel Impressions, Ltd., and Empress Travel. They consistently grew revenues of these two companies at an average rate of 15% per year. Travel Impressions was regarded as one of the largest privately held U.S. based travel wholesalers.

Brad and Jeff purchased Empress Travel, a retail chain of travel agencies, in 1992. Under the Tolkins' leadership, Empress Travel grew from 40 locations to over 100 locations. In 1998, with combined travel sales at almost \$1 billion, the two companies were sold to American Express.

Additionally, Brad and Jeff have been valued members and contributors to numerous travel related associations and organizations and to the travel industry in general.

About World Travel Holdings

World Travel Holdings (WTH) is the world's leading cruise agency and award-winning leisure travel company with a portfolio of more than 30 diverse brands. In addition to owning some of the largest brands distributing cruises, villas, hotels and luxury travel services, WTH has a vast portfolio of licensed private label partnerships comprised of top leisure travel providers, almost every U.S. airline, leading hotel brands and prominent corporations. The company's home-based division operates a top-rated travel agency franchise and the country's original host agency. Its global presence in the United Kingdom includes operating two cruise agencies and multiple private-label brands. WTH has offices in Long Island, NY, Wilmington, Mass., Ft. Lauderdale and Orlando, Fla., Virginia Beach, Va., and Chorley, United Kingdom. For more information, visit WorldTravelHoldings.com.